

**EXAMPLE: Average Final Compensation \$60,000 per Year
Thirty Years of Creditable Service**

**Sheriffs' Supplemental Pension Fund Retirement Chart
(Effective January 1, 2018)**

| | | | |
|---|-------|---------------|---|
| Latest Monthly Base Rate of Salary | = | <u>\$5000</u> | A |
| | x | <u>0.75</u> | |
| 75% of Base Rate of Salary | = | <u>\$3750</u> | B |
| LGERS Monthly Retirement Benefit [.0185 x years of creditable service x average salary for highest 4 years, divided by 12] | minus | <u>\$2775</u> | C |
| SSPF Monthly Benefit | = | <u>\$975</u> | D |

**** IF YOU ARE RECEIVING A SPECIAL
SEPARATION ALLOWANCE, THEN THE
FOLLOWING CALCULATIONS APPLY****

| | | | |
|--|---|---------------|---|
| Monthly Special Separation Allowance (SSA) (per N.C.G.S. 143-166.42) [.0085 x years of creditable service x annual base rate of pay, divided by 12] | = | <u>\$1275</u> | E |
| Add Lines C + E | = | <u>\$4050</u> | F |
| Subtract Line F from Line A Adjusted SSPF Monthly Benefit | = | <u>\$950</u> | |

NOTES: **SSPF Monthly Benefit cannot exceed \$1,500 per month.**

If your LGERS monthly benefit exceeds 75% of your salary at retirement, you are not eligible to receive SSPF benefits.

If your combined LGERS and SSA monthly benefits exceed 100% of your salary at retirement, you are not eligible to receive SSPF benefits. You may become eligible for a SSPF benefit at age 62 when the SSA benefit ends.